

# Policy Guide

Policy No. 601

Section FINANCES

Title OBJECTIVES

Adopted AUGUST 21, 1989

Revised MARCH 19, 2001

<b>POLICY NO. 601 OBJECTIVES</b>		
1. Purpose	The Board recognizes its responsibility to the taxpayers of the District to be sure that public monies expended by the School District are utilized for the furtherance of pupil education in a manner that will ensure full value to the taxpayers, and that adequate constraints and records are established to ensure that end.	
2. Authority	The Board has the authority and responsibility to prepare the budget, approve bids and pass upon each expenditure of the District.	SC 408, 439, 518, 601, 609, 623, 634, 664, 687, 690, 691, 751, 807, 1155, 2401
3. Delegation of Responsibility	To meet the goals of this policy, the Board requires the Superintendent, <b>the Assistant to the Superintendent for Operations</b> and the <b>Business Office Supervisor</b> to establish sound accounting procedures based upon State and Federal recommended accounting procedures and the recommendation of the District auditor, and to institute effective business practices.	

**POLICY NO. 601**  
**OBJECTIVES**

The Superintendent shall review the financial operations monthly, report to the Board on effectiveness and recommended improvements, and prepare administrative procedures for sound District and School fiscal operations for adoption by the Board.